

**PRAKASH**

Chemicals Agencies



# ILLUMINATION

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*Delivering Trust to the  
world of chemistry*





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Financial Technology (or FinTech) is changing the future of banking by the storm. McKinsey's Research shows that revenues in the Fintech Industry are expected to grow almost three times faster than those in the traditional banking sector between 2023 and 2028

FinTech banking solutions offer better control over financial data and improved transparency. It enables customers to track transactions, monitor accounts, and get financial information on the fly. Banks get improved processing capability with FinTech enabling them to offer faster services.

While Fintech companies may resemble banks in some aspects, they lack the comprehensive infrastructure and historical expertise of traditional banks. Therefore, while both are important, traditional banks continue to hold a significant position in the industry.

Fintechs weaken the relationships between financial institutions and their customers/members. It is already possible for people to manage their finances with minimal interaction with their Banks and Credit Unions.

As fintech continues to mature, the future of banking lies in collaboration rather than competition. The most successful banks will recognize the value of Fintech partnerships and leverage them to enhance their offerings, improve customer experiences, and stay ahead of the curve.

Fintech solutions enable banks to offer personalized financial services based on customer data and preferences. By leveraging data analytics and artificial intelligence, banks can provide tailored recommendations, personalized investment portfolios, and customized lending solutions.

### Is Digital Banking a Fintech?

**Key Differences Between Digital Banking and Fintech.** The financial services landscape is undergoing a major paradigm shift. Digital banking builds on traditional banking systems, while Fintech forces new innovation. Enhances traditional services with digital tools (e.g., apps, online portals)

So we can say that, Fintech is more than a disruptor—it's the future of banking.

As consumers continue to embrace digital banking apps, online banking and contactless payments, traditional banks will need to evolve or face the risk of becoming obsolete.

**Mr. Jaykumar Zaveri**  
Asst. General Manager  
(Finance & Operations)  
*Editor for the Month*



## Receiving Recognition from The Father of CSR in India Dr Bhaskar Chaterjee @ A Conclave under the Banner of Arch Foundation!



### "Heartiest Congratulations"

Ann Sushma Dilip Shah was the 'Runner-up' in the SAFGAR JAIPUR ASIA GOLF CUP - 2025 organized by ROTARY CLUB JAIPUR MID TOWN. She was presented with Trophy by the Health Minister of Rajasthan and other dignitaries of Rotary.



### Celebrated Women's Day at PCAPL with a healthcare session and fun-filled activities.



### "The business plan meeting was held on March 27 and 28, Along with the annual award distribution."



### Annual Sports Awards 2024-25



## Attended CSR Summit 2025 in Vadodara, Showcasing Commitment to Social Responsibility



## Feel the Colour of Joy – Celebrating Holi with Children at Our Adopted Anganwadi



## Organized a Medical Check-Up Camp for the Community at Our Adopted Anganwadi Center



## Skill Training for Women on Organic Homemade Beauty Care at Our Adopted Anganwadi Center



## Women Empowerment Workshop on Stitching and Creating Clothes Products at Our Adopted Anganwadi Center





- **ONGC PetroAdditions Ltd. (OPaL)**, a subsidiary of the state-owned Oil and Natural Gas Corporation (ONGC), has relinquished its 'only-for-Port Unit status for its Dahej SEZ as it aims to tap into the booming local petrochemical market to drive a turnaround.
- **Ammonia and Methanol markets** have historically been driven by demand for nitrogenous fertilisers and chemicals respectively.
- **Deepak Advanced Materials Ltd. (DAML)**, a wholly-owned subsidiary of Deepak Nitrite Ltd. (DNL), inaugurated its maiden state of the art manufacturing unit at Manjusar, Savli GIDC to produce polycarbonate (PC) compounds.
- **The Ministry of Finance (Department of Revenue)** has issued a notification on 7th March 2025 recommending imposition of Anti-Dumping duty on Imports of Trichloro Isocyanuric Acid (TCCA) originating in, or exported from China and Japan.
- **Mumbai-based Laxmi Organic Industries** has unveiled its new an innovation centre at Mahape, Navi Mumbai. This facility includes a world-class research and development centre, which will focus on addressing customer needs across a range of industries
- **Uttar Pradesh (UP) Chief Minister (CM) Yogi Adityanath** laid the foundation stone for India's first Biopolymer manufacturing unit in Kumbhi Lakhimpur Kheri district.
- **Gurugram-based Agrochemicals firm, PI Industries**, has announced a partnership with the Centre for Cellular and Molecular Platforms (C-CAMP), an initiative of the Department of Biotechnology, Ministry of Science and Technology.
- **Godrej Enterprises Group** will invest an additional Rs. 200-crore to expand its manufacturing facility in Dahej, Gujarat.
- **Fineotex Chemical Limited (FCL)**, one of India's leading multinational Speciality Performance Chemical Manufacturers, has been awarded the commitment badge by EcoVadis, a globally recognized body for business sustainability ratings.
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- **Thermax Chemical Solutions Pvt. Ltd.**, a wholly-owned subsidiary of Pune based engineering group, Thermax, and Oswaldo Cruz Química Indústria e Comércio Ltda. (OCQ), a Brazilian producer of resins and polymers, have agreed to establish a new company in India to establish a dedicated production facility for manufacturing Acrylic Resins.
- **Ahmedabad-based Cadila Pharmaceuticals** has announced the expansion of its warehouse at its Dholka (Ahmedabad).
- **The focus of this year's annual business outlook conference of the Indian Chemical Council (ICC)**, the premier industry association representing the domestic industry's interests, was on building resilience. This is timely, as the industry – like its counterparts elsewhere in the world – continues to be battered by headwinds, some of which are well beyond its control.
- **Green India Polymers (GIP)**, a leading recycling company specializing in polyethylene terephthalate (PET) and high density polyethylene (HDPE) recycling, has signed a three-year strategic collaboration with Canada-based Meridian Polycorp Ltd. (Meridian).
- **PCBL Chemical Ltd.** has taken a significant step in enhancing its speciality product offerings by signing a technology transfer agreement with China's Ningxia Jinhua Chemical Co.

Once upon a time, a young traveler named Raj was heading to a distant village for an important task. Determined to reach his destination quickly, Raj walked briskly along a winding path that seemed to stretch endlessly. The sun blazed above, and beads of sweat trickled down his face. Yet, Raj pressed on, driven by his urgency.

After several exhausting hours, he finally reached a river. A rickety wooden bridge stretched across the fast-flowing water. As Raj examined it, an old man sitting on a nearby rock called out to him. "Young man," the elder warned, "this bridge is weak. Many travelers have faced trouble crossing it. It may not hold your weight."

Raj, impatient and tired, waved off the warning. "I can't waste time; I must keep going." "Rushing forward without care may only cost you more time," the old man cautioned, but Raj was already stepping onto the creaking planks.

The wood groaned beneath his feet, but Raj ignored it and pushed ahead. Halfway across, a loud crack rang out, and splinters shot up from the planks. The river below churned violently, crashing against jagged rocks. Raj's heart pounded in his chest. Fear tightened his throat as the bridge swayed dangerously.

Panic surged through him. Suddenly, Raj recalled the old man's warning. Realizing his mistake, he turned back carefully, his steps slow and deliberate. Each creak of the wood seemed louder than the last. Just as he reached the riverbank, the bridge gave way, crashing into the raging waters below.

Breathing heavily, Raj stood frozen in shock and relief. Turning to the old man, he offered his heartfelt thanks. The elder smiled warmly and said, "Warnings are not meant to stop you but to guide you. Trust those who offer advice with good intentions. Sometimes, taking a step back is the smartest way forward."

## MORAL OF THE STORY

*"Listen to wise counsel; it may save you from greater dangers."*



Today's fast-evolving business scenario, a well-defined strategic plan and vision is crucial for the long-term success. Strategic planning not only provides direction but also ensures that businesses can adapt to market changes, maximize efficiency, and achieve competitive advantage.

The first step in strategic planning is to establish a strong vision and mission statement. A vision statement outlines where the company aims to be in the long run, while the mission defines how it will achieve its goals. A well-crafted vision inspires employees, attracts investors, and guides decision-making.

To turn vision into reality, companies must set Specific, Measurable, Achievable, Relevant, and Time-bound goals. These goals should be broken down into short-term and long-term objectives, ensuring a structured approach to business growth.

Understanding the industry landscape is very essential. Companies must conduct regular SWOT analysis (Strengths, Weaknesses, Opportunities, and Threats) to identify market trends, customer preferences, and potential challenges. This helps in refining strategies to stay ahead of competitors.

Efficient resource allocation is a cornerstone of strategic planning. Businesses should assess their financial position, optimize cash flow, and invest in the right technology and talent. Budgeting and forecasting help to prevent financial pitfalls and ensure steady growth.

In a dynamic market, sticking to rigid strategies can be detrimental. Companies should embrace agile planning, allowing them to pivot based on real-time data, customer feedback, and technological advancements. Encouraging innovation fosters resilience and long-term sustainability.

Strategic plans are effective only when executed properly. Regular performance reviews and KPI (Key Performance Indicator) tracking will help to measure success and make necessary adjustments.

A well-structured plan helps businesses to navigate uncertainties, optimize operations, and achieve sustainable growth. By focusing on a clear vision, setting realistic goals, and staying adaptable, companies can ensure long-term success in an ever-evolving marketplace. In today's competitive world, strategic planning is not just a necessity—it is the key to transformation and prosperity.







# PUZZLE YOUR MIND

Q1-  $3+4 = 169$   
 $5+3 = 289$   
 $3+6 = 441$   
 $7+4 = ??$

Q2- What can be swallowed by everybody at any time?

Q3- Explain the substance of following :

- a) By lighting another candle the candle never loses anything
- b) A Tree never eats its fruit and a river never drinks its own water
- c) The wind cannot do any harm where the roots are deep
- d) A small spark can start a great fire.
- e) A boat does not go forward if each one is rowing their own way



Answer to  
the Puzzles of  
Feb 2025

Q.1. 240

Q.2. 73 & 48

Q.3 34

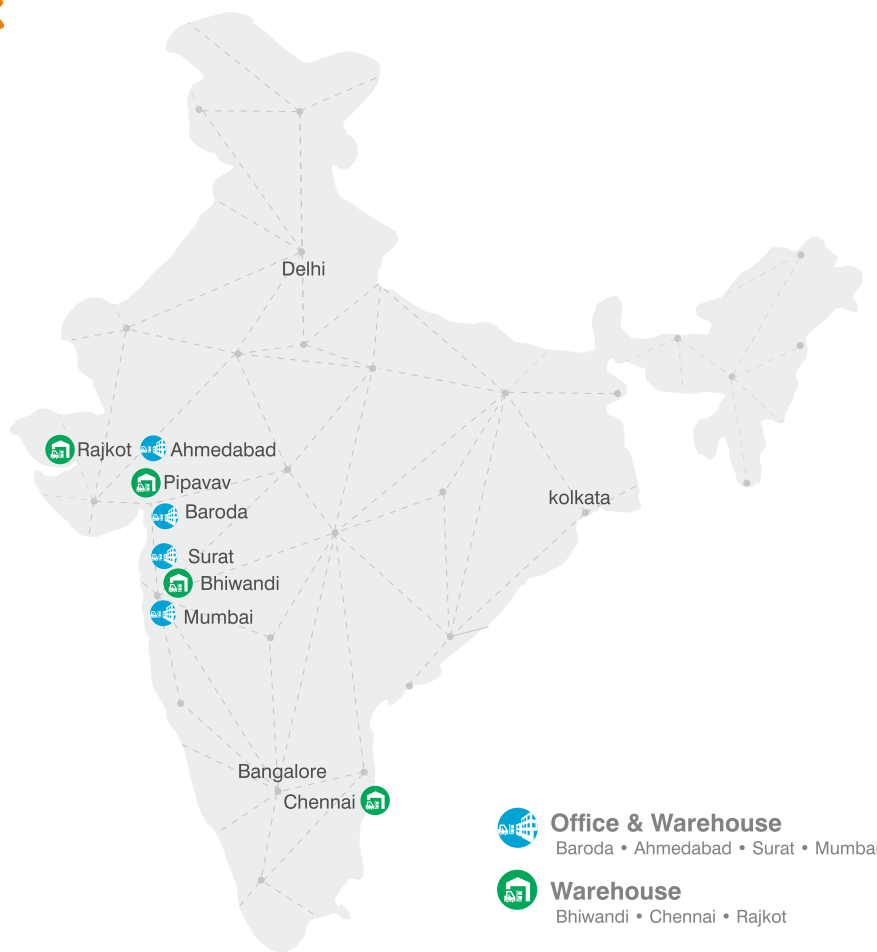
Q.4. ALPHABET

Q.5. RESTRAIN (HE(RE)LY, HO(ST)AR, AU(RA)NK, CO(IN)CH)

*“Leadership is the capacity  
to translate a vision into reality.”*



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